

## Lunenburg Art Gallery Society Balance Sheet As at 2022-12-31

### ASSET

#### Current Assets

Reserve Fund	5,000.00		
Special Projects	5,000.00		
Chequing Bank Account	23,403.22		
<b>Total Cash</b>		<b>33,403.22</b>	
Accounts Receivable	0.00		
Prepaid Expense	1,204.60	1,204.60	LBoT 2023 & 2023 D&O Ins
<b>Total Current Assets</b>		<b>34,607.82</b>	

#### Capital Assets

Leasehold Improvements	5,115.45		
Amortization - Leasehold Improvements		-3,360.00	
<b>Total Capital Assets</b>		<b>1,755.45</b>	

#### Other Non-Current Assets

Computer Software	893.75		
Amortization - Computer Software		-893.75	
<b>Total Other Non-Current Assets</b>		<b>0.00</b>	

**TOTAL ASSET** **36,363.27**

### LIABILITY

#### Current Liabilities

Accounts Payable	586.00		Nov & Dec expenses
Deferred Revenue		1,470.00	
GST/HST Charged on Sales	473.10		
GST/HST Paid on Purchases	-633.91		
GST/HST Owing (Refund)		-160.81	
<b>Total Current Liabilities</b>		<b>1,895.19</b>	

**TOTAL LIABILITY** **1,895.19**

### EQUITY

#### Equity

Retained Earnings - Previous Year	31,003.72		
Current Earnings		3,464.36	
<b>Total Equity</b>		<b>34,468.08</b>	

**TOTAL EQUITY** **34,468.08**

**LIABILITIES AND EQUITY** **36,363.27**