

**Lunenburg Art Gallery Society  
2022 Income Statement**

YTD Dec 22

**REVENUE**

**Sales Revenue**

Notecard Sales	2,118.50	
Notecard Inventory	-1,294.50	
Notecard Net Revenue	<u>824.00</u>	

Unframed Sales	3,716.00	
Artist Payments on Unframed	-2,229.60	
Unframed Net Revenue	<u>1,486.40</u>	

Small Stuff Sales	3,682.90	
Artist Payments on Small Stuff	-2,209.74	
Small Stuff Net Revenue	<u>1,473.16</u>	

Gallery Sales	31,450.00	
Artist Payments on Gallery Sales	-18,870.00	
Gallery Net Revenue	<u>12,580.00</u>	

Gifted Sales	199.00	
Earl Baily Posters	645.00	129 posters sold
Donations	1,102.66	
Margaret Busche Donation	124.80	
Membership Registration	<u>6,900.00</u>	175 members
<b>Net Sales</b>	<u>25,335.02</u>	

LAF Sales	11,628.50	
Artist Payments on LAF sales	-6,977.10	
LAF Registrations	740.00	
LAF Tent Rentals, Tours, Donations	804.38	
LAF Expenses	-3,552.65	
LAF Net Revenue	<u>2,643.13</u>	
<b>TOTAL REVENUE</b>	<u>27,978.15</u>	

**EXPENSE**

**General & Administrative Expenses**

Accounting & Legal	991.15	
Advertising & Promotions	1,746.42	
Courier & Postage	473.43	
Credit Card Charges	1,039.99	
Interest & Bank Charges	115.00	
Insurance	2,150.25	Q4 premises
Office Supplies	2,195.64	
Rent	9,500.00	Rent less gallery rentals
Miscellaneous	2,541.28	LHI amortization
Internet/Telephone	1,934.00	
Utilities	<u>1,826.63</u>	
<b>Total General &amp; Admin. Expenses</b>	<u>24,513.79</u>	

<b>TOTAL EXPENSE</b>	<u>24,513.79</u>
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<b>NET INCOME</b>	<u><u>3,464.36</u></u>
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