

Lunenburg Art Gallery Society
Balance Sheet As at December 31

	<u>2021</u>	<u>2020</u>
ASSET		
Current Assets		
Cash	29,808.58	21,470.16
Accounts Receivable/Prepays	991.50	950.66
Total Current Assets	<u>30,800.08</u>	<u>22,420.82</u>
Capital Assets		
Leasehold Improvements	5,115.45	4,256.45
Amortization - Leasehold Improvements	-2,520.00	-1,680.00
Computer Software	893.75	893.75
Amortization - Computer Software	-893.75	0.00
Total Capital Assets	<u>2,595.45</u>	<u>3,470.20</u>
TOTAL ASSET	<u><u>33,395.53</u></u>	<u><u>25,891.02</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	711.81	453.46
Deferred Revenue	1,680.00	1,480.00
Total Current Liabilities	<u>2,391.81</u>	<u>1,933.46</u>
TOTAL LIABILITY	<u>2,391.81</u>	<u>1,933.46</u>
EQUITY		
Retained Earnings - Previous Year	23,957.56	20,851.88
Current Earnings	7,046.16	3,105.68
Total Equity	<u>31,003.72</u>	<u>23,957.56</u>
TOTAL EQUITY	<u>31,003.72</u>	<u>23,957.56</u>
LIABILITIES AND EQUITY	<u><u>33,395.53</u></u>	<u><u>25,891.02</u></u>